



*Building leaders through
excellence, innovation and
diversity.*

308 North Fifth Street
Bardstown, Kentucky 40004
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Board of Education:
Franklin Hibbs III
Kathy Reed
James B. Roby
Jennifer Shrewsbury
Andy Stone

**Ryan P Clark EdD,
Superintendent**

BARDSTOWN CITY SCHOOLS
FINANCIAL STATEMENT
JULY 1, 2017 – JUNE 30, 2018

The financial statement of the Bardstown Independent School District, Bardstown, Kentucky, is based on the following evidence: bank statements, approved bills, and canceled checks on file in the Board's offices, 308 North Fifth Street, Bardstown, Kentucky.

I, Tracey D. Rogers, Treasurer of the Bardstown Independent School District of Bardstown, Kentucky, swear that the financial statements included in this report for the year 2017-2018 are true and correct to the best of my knowledge and belief.

Tracey D. Rogers, Treasurer

BARDSTOWN INDEPENDENT SCHOOL DISTRICT

All schools are accredited by AdvancED.

Bardstown City Schools is an equal opportunity employer. No person shall be subjected to discrimination in regard to employment, retention, promotion, demotion, transfer or dismissal because of race, color, religion, sex, genetic information, national or ethnic origin, political affiliation, age or disabling condition.



WILSON & MUIR
BANK & TRUST CO.

P.O. BOX 346
BARDSTOWN, KY 40004

TEL 502-348-5996
FAX 502-349-0363

8/23/2018

Mrs. Tracey D. Rogers
Bardstown Independent Schools
308 N. Fifth Street
Bardstown, KY 40004

Dear Tracey,

This letter is to certify the balance in the General Fund account and related sweep. The balance as of 6/29/18 for Bardstown Independent School District is:

\$3,766,629.71

Sincerely,

Mike Wilbourn
Chief Financial Officer

**BARDSTOWN INDEPENDENT SCHOOL DISTRICT
REVENUE AND EXPENDITURES
FOR THE YEAR ENDING JUNE 30, 2018**

REVENUES

Revenue from local sources:		
Taxation	\$ 10,930,398.08	
Investment earnings	\$ 3,212.02	
Other Revenue	\$ 1,289,124.41	
Total revenue from local sources		12,222,735
Revenue from state sources		18,598,931
Revenue from federal sources		2,912,770
Bond Proceeds		-
Other Revenue		2,908,877
TOTAL REVENUES		36,643,313

EXPENDITURES

Salaries:		
Instructional	\$ 12,480,825.25	
Support Services	\$ 4,572,680.49	
Plant Operation & Maintenance	\$ 1,097,647.16	
Student Transportation	\$ 775,587.69	
Food Service Operations	\$ 817,822.43	
Day Care Operations	\$ 508,153.36	
Community Services Operations	\$ 190,526.13	
Total Salaries		20,443,243
Vendor Payments		7,488,912
Transfers and on-behalf payments		8,069,704
TOTAL EXPENDITURES		36,001,859

NET INCREASE/(DECREASE) IN NET ASSETS/FUND BALANCES		\$ 641,454
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